

Additional Credit Card Terms & Conditions

Last updated: April 27, 2026

Annual Fee Waiver

The Annual Fee (“**Fee**”) for the Wealthsimple Visa Infinite*, Visa Infinite +*, and Visa Infinite Privilege* credit card (“**Card**”) is \$240 and is charged monthly at \$20. The monthly fee is charged when the Card is issued (regardless of activation) and is billed to the second statement and once a month thereafter, unless this Fee is waived. Waiving the Fee is a promotional offer (“**Fee Waiver Offer**”) and requires clients to meet specific criteria to qualify and continue having the Fee waived. The Card Fee is automatically waived for all clients the first month following Card issuance. In the second month following Card issuance, the Card Fee is automatically waived for any client with at least \$100,000 in individual net deposits or assets under management (“**Threshold**”), including joint accounts, and the Fee will continue to be waived so long as that Threshold is maintained. Net deposits or assets under management held in business or corporate accounts do not contribute toward the Threshold. The Fee Waiver Offer is also available to clients who do not meet the Threshold, but who direct deposit at least \$4,000 per month into their Wealthsimple Chequing Account linked to their Spend Card (“**Chequing Account**”) within the preceding 30-days. Direct deposits into business or corporate accounts are not eligible for the Fee Waiver Offer. Only direct deposits classified by Payments Canada as pre-authorized transactions with transaction codes ranging from 200 to 207, 230, 300, 310, 311, 315, 318, 330 and 600 would be considered eligible. (“**Qualifying Deposit**”). To review the description of a transaction code, please visit <https://www.payments.ca/sites/default/files/standard007eng.pdf>. If a client does not meet the Threshold and fails to make a Qualifying Deposit, or if a client who previously met the Threshold falls below the Threshold without a Qualifying Deposit, the monthly fee of \$20 will be added to their next statement and continue to be charged until a Qualifying Deposit is confirmed.

For residents of Quebec: The Quebec Annual Fee (“**Annual Fee**”) for the Wealthsimple Visa Infinite, Visa Infinite+, and Visa Infinite Privilege credit card is \$240 and is charged when the Card is issued (regardless of activation) and is billed to the first statement and once a year thereafter. Under the Fee Waiver Offer, the first year’s Annual Fee is reduced to \$220, and will be charged on the second statement following Card issuance. Waiving the Fee is a promotional offer (“**Quebec Fee Waiver Offer**”) and requires clients to meet specific criteria to qualify. The Annual Fee is automatically waived for any client with at least \$100,000 in individual net deposits or assets under management (“**Threshold**”) at the time the Card is issued. Net deposits or assets under management held in business or corporate accounts do not contribute toward the Threshold. If a client who does not meet the Threshold at the time of Card issuance subsequently meets the Threshold after the Annual Fee has been applied, a prorated refund will be issued for

ACCTC-042726-WS

the number of months remaining in the current twelve (12) month period, which starts on the anniversary of the Card issuance date ("**Card Year**") from the month eligibility is obtained (\$20 per month). The Quebec Fee Waiver Offer is also available to clients who do not meet the Threshold, but who direct deposit at least \$4,000 per month into their Chequing Account within the 30-days preceding the time the Card is issued. Direct deposits into business or corporate accounts are not eligible for the Fee Waiver Offer. Only direct deposits classified by Payments Canada as pre-authorized transactions with transaction codes ranging from 200 to 207, 230, 300, 310, 311, 315, 318, 330 and 600 would be considered eligible. ("**Qualifying Deposit**"). To review the description of a transaction code, please visit <https://www.paiements.ca/sites/default/files/norme007fre.pdf>. If a client who does not meet the Threshold starts making Qualifying Deposits after the Annual Fee has been applied, a prorated refund will be issued for the number of months remaining in the current Card Year from the month eligibility is obtained (\$20 per month).

Credit Card Rewards (Cashback Offer)

The cash back promotional offer ("**Cashback Offer**") is valid for new and existing users of the Card. The 2% earn rate, which may be subject to change, applies to purchases, excluding cash-like transactions, refunds, any applicable fees and adjustments ("**Qualified Spend**"). Cash back credits are earned on Qualified Spend only. Wealthsimple reserves the right to request documentation from any client to review and verify their eligibility for the Cashback Offer. You may redeem your cash back as soon as the Qualified Spend transaction is settled or up to 10 years after the Qualified Spend transaction is settled. Cash back [can be redeemed directly in the app](#). Cash back can only be deposited into your Wealthsimple chequing, TFSA, RRSP, or non-registered accounts. There is no minimum amount needed to redeem. If a refund is processed after the Cash back credit is redeemed, the amount will be deducted from your rewards balance. Eligible Clients may also redeem earned cash back for certain products or services made available via the Wealthsimple app (the "Redeemed Product" or "Redeemed Service"). Full terms and conditions at <https://www.wealthsimple.com/en-ca/legal/merchant-cashback-terms>.

General Terms and Conditions

Wealthsimple Payments Inc. ("**Wealthsimple**") reserves the right to amend, withdraw or restrict the Fee Waiver Offer and/or the Cashback Offer at any time without notice. Wealthsimple is the sole arbiter of these rules, the qualification criteria, and any other issue arising in connection with the Fee Waiver Offer and/or the Cashback Offer. If Wealthsimple suspects fraudulent or abusive behaviour, gaming of the system or a violation of these terms, Wealthsimple reserves the right to remove all promotions from the applicable Wealthsimple account and take any other action it deems appropriate, including, but not limited to, cancelling the applicable Card. An invitation to participate in the Fee Waiver Offer and/or the Cashback Offer does not provide assurance that the referred client will be accepted as a client of Wealthsimple.

Both the Fee Waiver Offer and the Cashback Offer are only valid for individuals in Canada that otherwise meet Wealthsimple's eligibility requirements.

Wealthsimple credit cards are issued under license by Wealthsimple Payments Inc.

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